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ANNUAL MEETING OF
THE BOARD OF TRUSTEES
THE ZEN STUDIES SOCIETY
Tuesday, January 21, 1986

The annual meeting of the board of trustees of The Zen Studies Society was held Tuesday, January 21, 1986, at the New York Zendo. Present were Reverend Eido Tai Shimano, Abbot; Aiho Yasuko Shimano, Korin Sylvan Busch, Bugyo David Schnyer, Genro Lee Milton, Jikei Jean Bankier, Zenshin Richard Rudin, Muin Bernard Spitz, Muso David Leddick, and Reiko Karen Barnes. Also present was Shori Christine McKenna.

The chief purpose of the meeting was a discussion of the 10th Anniversary observances for Dai Bosatsu Zendo. Eido Roshi passed out a draft of plans to date for the period June 30 through July 7, 1986. Highlights are.

6/30: a talk by Reverend Takada of Yakushiji, Nara, Japan, at either Japan House or Asia Society in New York, followed by a reception;

6/30-7/7: the traditional July 4 sesshin at DBZ during which Rev. Takada and an entourage from Japan as well as dignitaries from New York and elsewhere will be at DBZ for special daylong ceremonies on Wednesday, July 2. These include the presentation of gifts to all participants, such as shikishi and tea bowls. Eido Roshi stated that 10th Anniversary expenses, such as printing, gifts, gratuities, bus rental, hotel (Grossinger's in Liberty will put up overflow guests on the night of July 1), and others, will amount to an estimated \$30,000. The board expressed no disapproval of these plans.

Eido Roshi said that Sasaki Roshi of Los Angeles and the Reverend Takabayashi of Seattle will attend sesshin fulltime; and that Trungpa Rimpoche plans to attend the ending ceremony.

After some discussion, it was proposed that Bernard Spitz and Richard Rudin will join Eido Roshi and David Schnyer on the DBZ 10th Anniversary Committee, and that Mr. Spitz will head up a 10th Anniversary Fund Drive to help meet the aforesaid expenses. Mr. Spitz accepted with the proviso that, in view of his heavy business schedule, he will be strongly helped by a committee of his own appointment. He was given authorization to open a special 10th Anniversary bank savings account for funds collected.

University of Hawai'i at Mānoa
Library — Archives

1/21/86

Page 2

Next on the agenda, the three Zen Studies Society committees presented financial reports for 1985. For New York Zendo, Mrs. Shimano stated that despite expenses such as office equipment and carpeting, the year had been a good one ending with a strong arts sale. Cash on hand at 12/31/85 stood at \$15,006.43.

For Dai Bosatsu Zendo, Mr. Schnyer stated that DBZ had sustained a loss on the year of \$2,740.08. Its assets at 12/31/85 were \$4,630.08.

Mrs. Shimano reported for The Zen Studies Society that investments at Nomura Securities have a "portfolio value" of \$440,084.21. The year ended with cash on hand of \$14,373.86.

The next item on the agenda was a discussion of insurance. Mr. Schnyer reported that Tokyo Marine & Fire Insurance had cancelled The Zen Studies Society's general liability policy (covering both DBZ and NYZ), and that he has been searching for a new insurance company without success. A new company, when found, would be expected to provide a separate fire insurance policy for NYZ. Fire insurance will also be sought for DBZ. In view of the urgency of the matter, it was agreed that when a company is obtained, funds to bind the policies will be immediately advanced.

Finally, upon motion duly made and seconded, it was resolved that the trustees and officers of The Zen Studies Society presently serving should and will continue to serve until such time as new elections are called.

There being no further business before the board, the meeting was then adjourned.